

Account Number	Title	Debit Amount	Credit Amount
<b>EDA LEASE REVENUE, SERIES 2024</b>			
303-10101	CASH WITH FISCAL AGENT	398,265.34	
303-20200	ACCOUNTS PAYABLE		250.00-
303-25300	UNRESERVED FUND BALANCE		814,909.17-
303-36210	INTEREST EARNINGS		23,115.33-
303-47000-602	BOND INTEREST	439,759.16	
303-47000-620	FISCAL AGENT FEE'S	250.00	
Total EDA LEASE REVENUE, SERIES 2024:		838,274.50	838,274.50-
Net Loss:			416,893.83



**City of Otsego**  
**2024A Lease Revenue Bond**  
**Fire & Emergency Services Station**  
**Proceeds Analysis - Bond Fund**

Description	Period	Amount	Amount	US Bank Statement Balance	Difference
Beginning Balance			-		
Deposit - Bond Closing	December 2024	814,909.17	814,909.17	814,909.17	-
Interest Revenue	January 2025	175.71	815,084.88	815,084.88	-
Interest Revenue	February 2025	2,672.94	817,757.82	817,757.82	-
Interest Revenue	March 2025	2,405.74	820,163.56	820,163.56	-
Interest Revenue	April 2025	2,651.57	822,815.13	822,815.13	-
Interest Revenue	May 2025	2,569.88	825,385.01	825,385.01	-
Interest Revenue	June 2025	2,640.37	828,025.38	828,025.38	-
Interest Revenue	July 2025	2,558.16	830,583.54	830,583.54	-
Debt Service Payment	August 2025	(439,759.16)	390,824.38		
Interest Revenue	August 2025	2,654.91	393,479.29	393,479.29	-
Interest Revenue	September 2025	1,257.28	394,736.57	394,736.57	-
Interest Revenue	October 2025	1,198.85	395,935.42	395,935.42	-
Interest Revenue	November 2025	1,208.11	397,143.53	397,143.53	-
Interest Revenue	December 2025	1,121.81	398,265.34	398,265.34	-
Interest Revenue	January 2026	1,103.79	399,369.13	399,369.13	-
			399,369.13		
			399,369.13		
Pending Activity					
Debt Service Payment	February 2026	(375,150.00)			

CITY OF OTSEGO

Trial Balance - Detail - Funds with Balances or Activity

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Period: 14/25 (12/31/2025)

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Account Number	Title	Debit Amount	Credit Amount
<b>FIRE &amp; EMERGENCY SRVS STATION</b>			
446-10100	CASH & INVESTMENTS		1,089,811.20-
446-10101	CASH WITH FISCAL AGENT	10,307,698.19	
446-20200	ACCOUNTS PAYABLE		1,741,203.10-
446-25300	UNRESERVED FUND BALANCE		17,810,140.61-
446-36210	INTEREST EARNINGS		565,276.65-
446-42200-525	BUILDING IMPROVEMENTS	10,898,733.37	
Total FIRE & EMERGENCY SRVS STATION:		21,206,431.56	21,206,431.56-
Net Loss:			10,333,456.72



City of Otsego  
 2024A Lease Revenue Bond  
 Fire & Emergency Services Station  
 Proceeds Analysis - Draw Summary

Description	Period	Amount	Amount	US Bank Statement Balance	Difference
Beginning Balance			-		
Deposit - Bond Closing	December 2024	18,843,789.52	18,843,789.52		
Draw #1 (Costs of Issuance)	December 2024	(133,907.00)	18,709,882.52	18,709,882.52	-
Draw #2 (Pre Issuance Costs)	January 2025	(873,790.91)	17,836,091.61		
Interest Revenue	January 2025	4,843.19	17,840,934.80	17,840,934.80	-
Draw #3 (Dec2024 & Jan2025 Costs)	February 2025	(198,505.63)	17,642,429.17		
Interest Revenue	February 2025	61,186.82	17,703,615.99	17,703,615.99	-
Draw #4 (Feb2025 Costs)	March 2025	(251,377.65)	17,452,238.34		
Interest Revenue	March 2025	52,582.01	17,504,820.35	17,504,820.35	-
Draw #5 (Mar2025 Costs)	April 2025	(15,885.31)	17,488,935.04		
Interest Revenue	April 2025	56,697.84	17,545,632.88	17,545,632.88	-
Draw #6 (Apr2025 Costs)	May 2025	(230,649.82)	17,314,983.06		
Interest Revenue	May 2025	54,801.46	17,369,784.52	17,369,784.52	-
Draw #7 (May2025 Costs)	June 2025	(276,952.11)	17,092,832.41		
Interest Revenue	June 2025	55,732.68	17,148,565.09	17,148,565.09	-
Draw #8 (Jun2025 Costs)	July 2025	(296,662.75)	16,851,902.34		
Interest Revenue	July 2025	53,065.92	16,904,968.26	16,904,968.26	-
Draw #9 (Jul2025 Costs)	August 2025	(1,188,868.91)	15,716,099.35		
Interest Revenue	August 2025	54,066.68	15,770,166.03	15,770,166.03	-
Draw #10 (Aug2025 Costs)	September 2025	(1,357,366.69)	14,412,799.34		
Interest Revenue	September 2025	51,124.62	14,463,923.96	14,463,923.96	-
Draw #11 (Sep2025 Costs)	October 2025	(1,604,470.93)	12,859,453.03		
Interest Revenue	October 2025	44,908.38	12,904,361.41	12,904,361.41	-
Draw #12 (Oct2025 Costs)	November 2025	(1,620,698.66)	11,283,662.75		
Interest Revenue	November 2025	43,801.57	11,327,464.32	11,327,464.32	-
Draw #13 (Nov2025 Costs)	December 2025	(1,052,231.61)	10,275,232.71		
Interest Revenue	December 2025	32,465.48	10,307,698.19	10,307,698.19	-
Draw #14 (Dec2025 Costs)	January 2026	(1,087,336.95)	9,220,361.24		
Interest Revenue	January 2026	28,668.39	9,249,029.63	9,249,029.63	-
			9,249,029.63		
			9,249,029.63		
Pending Activity					
Draw #15 (Jan2026 Costs)	February 2026	(1,753,046.42)			